



# A Powerful Combination

## Living Benefits + Whole Life Insurance

Life rarely goes according to plan, so it's important to have arrangements in place that will allow you to make mid-course adjustments to your strategies if needed. Choosing a solution that can both grow and adjust with your changing needs may help protect your financial stability should the unexpected occur.

At The Lafayette Life Insurance Company, the powerful combination of our whole life insurance and the Accelerated Death Benefit PLUS Rider could be key to help protect your financial stability.

Lafayette Life's whole life insurance offers a combination of guaranteed<sup>1</sup> death benefit protection, guaranteed level premiums, and guaranteed cash value accumulation over a lifetime.

Our whole life policies allow you to take cash value distributions through policy loans and withdrawals<sup>2</sup> that may provide you with supplemental retirement income. If you should die prematurely, the guaranteed lifetime

coverage<sup>3</sup> on our whole life policy will provide a generally income tax-free death benefit to your beneficiaries. Our whole life policies also offer a living benefit<sup>4</sup> through the Accelerated Death Benefit PLUS Rider that gives you the flexibility to access a portion of the death benefit of your policy before you die.

Early access to your policy benefits may help improve your quality of life and help protect your family's financial stability if you are diagnosed with a qualifying event or condition as defined in the rider.

This powerful combination can help you and your family prepare for future needs.

1 Life insurance policy guarantees are subject to the timely payment of premiums. Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse. The lapse or surrender of a policy with an outstanding loan may result in taxable income.  
2 Loans will accrue interest. The policy may be issued as a Modified Endowment Contract for tax purposes. If it is, then taking a loan, making a withdrawal, or surrendering the policy could result in a taxable event. Always consult an attorney or tax advisor regarding your specific legal or tax situation.  
3 Subject to the terms of the policy, including payment of the required premiums, suicide exclusion, contestable provision and loan provision.  
4 Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider.



## COMBINED BENEFITS

WHOLE LIFE INSURANCE	ACCELERATED DEATH BENEFIT PLUS RIDER
<ul style="list-style-type: none"> <li>• Guaranteed death benefit protection</li> <li>• Guaranteed cash value accumulation</li> <li>• Guaranteed level premiums</li> <li>• Access to cash value through policy loans and withdrawals</li> <li>• Tax-deferred cash value growth and a death benefit that generally passes income tax-free</li> <li>• Policy dividends<sup>5</sup></li> </ul>	<ul style="list-style-type: none"> <li>• Early access to a portion of your death benefit</li> <li>• Qualifying conditions: Terminal Illness, Chronic Illness or a Rider-Specified Medical Condition<sup>6</sup> <i>(Specified Medical Condition not available in CA)</i></li> <li>• Choice of payout options<sup>6</sup></li> <li>• Residual death benefit protection<sup>7</sup></li> </ul>

This rider offers access to benefits if the insured is diagnosed as having a qualifying condition. *Terminal Illness* means the insured has a condition that is expected to result in death in one year. *Chronic Illness* benefit triggers could be defined as impairment in two out of six activities of daily living (eating, bathing, dressing, transferring, toileting and continence), or severe cognitive impairment.

The combination of a Lafayette Life whole life policy and the Accelerated Death Benefit PLUS Rider can create a flexible planning solution you can leverage to help prepare for both the best and the worst of what the future may bring. With one product, you can have access to valuable death benefit protection, tax-deferred cash value growth and access to living benefits.

<sup>5</sup> Dividends are not guaranteed and may be changed by the company at any time.

<sup>6</sup> Product and rider provisions, availability, definitions and benefits may vary by state. Payout options vary by type of qualifying event.

<sup>7</sup> Policy's death benefit must be greater than \$75,000 at the time of the first advance of the last qualifying event. Outstanding loans will reduce the Residual Death Benefit dollar for dollar.

## IMPORTANT INFORMATION ABOUT THIS BENEFIT

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. Consult your tax advisor before taking an advance.

**This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy is not a Medicare Supplement policy.**

Product features differ between long-term care insurance and life insurance accelerated death benefit riders. Accelerated death benefit riders pay an unrestricted advance of a portion of the life insurance death benefit when the insured experiences terminal or chronic illness as defined in the rider. The policyholder does not have to show incurred care expenses associated with an accelerated death benefit. The maximum benefit payable is based on the policy's cash value and face amount. Any advance paid will reduce the death benefit of the policy. Long-term care policies or riders, on the other hand, pay benefits based on expenses incurred by the policyholder for long-term care. The total benefits available for long-term care insurance are selected by the policyholder at issue. Long-term care insurance is a stand-alone insurance policy or a rider designed to pay for the cost of long-term care services. Long-term care insurance may include coverage for such qualifying events as institutional care, care in a nursing home or skilled nursing facility, home care coverage, hospice care, respite care or community care.

**Contact your Lafayette Life agent today for more information about how this and other whole life insurance products may help meet your needs.**

Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien against the policy and will reduce the death benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. The accelerated death benefit will terminate with the policy.

The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York. Life insurance products are issued and guaranteed by The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the company. Whole Life Insurance policy series ICC21 LL-01 2104, ICC21 LL-02 2104, ICC21 LL-07 2104 and ICC21 LL-08 2104, and Accelerated Death Benefit PLUS rider series ICC16 LLR-08 1601 are issued by The Lafayette Life Insurance Company. Chronic Illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders. Product approval and rider features and benefits may vary and may not be available in all states. The Lafayette Life Insurance Company does not provide legal or tax advice. Please contact your tax or legal advisor regarding your situation.

Life insurance is not intended to be used as a savings product, retirement plan or investment vehicle. Lafayette Life's role is strictly limited to providing life insurance policies and annuity contracts. Any other services a Lafayette Life independent agent provides to applicants and policyholders, including but not limited to financial planning, estate and retirement planning, tax planning and investment planning, are not provided on behalf of Lafayette Life.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC or any other federal entity, have no bank guarantee, and may lose value.**

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**Lafayette Life  
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A member of Western & Southern Financial Group

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